

# Town of Burlington, Massachusetts

## Actual/Authorized/Proposed Debt Service

Date of Issue	Purpose	Type of Payment	2021	2022	2023	2024	2025
12/14/2006	Water Treatment - MWPAT - Pool 12	<b>Principal</b>	416,084.00	424,490.00	433,066.00	441,815.00	450,740.00
	final maturity 7/15/2026	<i>Interest</i>	57,742.70	49,336.96	40,761.40	32,012.59	23,087.04
8/1/2007	Water	<b>Principal</b>	30,000.00	35,000.00	35,000.00	35,000.00	35,000.00
	final maturity 8/1/2026	<i>Interest</i>	9,590.00	8,225.00	6,755.00	5,267.50	3,762.50
8/1/2007	High School Roof	<b>Principal</b>	70,000.00	65,000.00	65,000.00	65,000.00	65,000.00
	final maturity 8/1/2026	<i>Interest</i>	18,110.00	15,275.00	12,545.00	9,782.50	6,987.50
8/1/2007	Museum, Police Station Remodeling	<b>Principal</b>	10,000.00	10,000.00	-	-	-
	final maturity 8/1/2021	<i>Interest</i>	630.00	210.00	-	-	-
8/1/2007	Recreational Facilities	<b>Principal</b>	35,000.00	35,000.00	-	-	-
	final maturity 8/1/2021	<i>Interest</i>	2,205.00	735.00	-	-	-
12/18/2007	MWPAT - DW-05-09-A - Pool 13	<b>Principal</b>	15,688.00	16,005.00	16,328.00	16,658.00	16,995.00
	final maturity 7/15/2027	<i>Interest</i>	2,538.04	2,221.11	1,897.78	1,567.92	1,231.39
7/1/2009	High School Roof	<b>Principal</b>	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
	final maturity 7/15/2029	<i>Interest</i>	29,515.00	26,555.00	23,595.00	20,635.00	17,675.00
7/1/2009	Water Meters	<b>Principal</b>	-	-	-	-	-
	final maturity 7/15/2019	<i>Interest</i>	-	-	-	-	-
7/1/2009	Drainage	<b>Principal</b>	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
	final maturity 7/15/2029	<i>Interest</i>	18,575.00	16,725.00	14,875.00	13,025.00	11,175.00
7/1/2009	Road Construction	<b>Principal</b>	-	-	-	-	-
	final maturity 7/15/2019	<i>Interest</i>	-	-	-	-	-
7/15/2010	Memorial School	<b>Principal</b>	240,000.00	235,000.00	235,000.00	235,000.00	235,000.00
	final maturity 7/15/2035	<i>Interest</i>	128,252.50	118,727.50	111,677.50	104,333.75	96,696.25
7/15/2010	High School Fields	<b>Principal</b>	140,000.00	140,000.00	140,000.00	140,000.00	140,000.00
	final maturity 7/15/2025	<i>Interest</i>	22,360.00	16,760.00	12,560.00	8,185.00	3,635.00
7/15/2010	Water Meters 1	<b>Principal</b>	-	-	-	-	-
	final maturity 7/15/2019	<i>Interest</i>	-	-	-	-	-
7/15/2010	Water Meters 2 (amount allocated to Water Tanks)	<b>Principal</b>	-	-	-	-	-
	final maturity 7/15/2019	<i>Interest</i>	-	-	-	-	-
7/26/2011	Memorial School Construction (Town's Share)	<b>Principal</b>	220,000.00	220,000.00	225,000.00	225,000.00	225,000.00
	final maturity 7/15/2035	<i>Interest</i>	140,531.26	129,531.26	119,531.26	110,531.26	101,531.26
7/26/2011	Sewer - Terrace Hall	<b>Principal</b>	155,000.00	155,000.00	150,000.00	150,000.00	150,000.00
	final maturity 7/15/2041	<i>Interest</i>	137,937.50	130,187.50	123,312.50	117,312.50	111,312.50
7/26/2011	Water Lines	<b>Principal</b>	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
	final maturity 7/15/2031	<i>Interest</i>	22,781.26	20,281.26	18,031.26	16,031.26	14,031.26
7/26/2011	Streets	<b>Principal</b>	160,000.00	50,000.00	-	-	-
	final maturity 7/15/2021	<i>Interest</i>	6,500.00	1,250.00	-	-	-
7/26/2012	Sewer Pump Station 1	<b>Principal</b>	65,000.00	70,000.00	70,000.00	75,000.00	75,000.00
	final maturity 7/15/2041	<i>Interest</i>	69,362.50	66,662.50	63,862.50	61,665.63	60,025.01
7/26/2012	Sewer Pump Station 2	<b>Principal</b>	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
	final maturity 7/15/2040	<i>Interest</i>	27,237.50	26,037.50	24,837.50	23,918.75	23,262.50
7/26/2012	Marshall Simonds Middle School 1	<b>Principal</b>	110,000.00	115,000.00	120,000.00	125,000.00	130,000.00
	final maturity 7/15/2040	<i>Interest</i>	109,387.50	104,887.50	100,187.50	96,459.38	93,668.76
7/26/2012	Marshall Simonds Middle School 2	<b>Principal</b>	170,000.00	180,000.00	185,000.00	190,000.00	195,000.00
	final maturity 7/15/2041	<i>Interest</i>	179,475.00	172,475.00	165,175.00	159,456.25	155,243.75
7/23/2015	Cur Ref of Aug 1 2005 MS Middle School HVAC	<b>Principal</b>	230,000.00	230,000.00	225,000.00	225,000.00	225,000.00
	final maturity 7/15/2024	<i>Interest</i>	51,000.00	39,500.00	28,125.00	16,875.00	5,625.00
7/23/2015	Cemetery Expansion	<b>Principal</b>	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00
	final maturity 7/15/2032	<i>Interest</i>	13,812.50	12,312.50	10,812.50	9,437.50	8,187.50

7/23/2015	Land Acquisition (Town Hall)	<b>Principal</b>	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
	final maturity 7/15/2035	<i>Interest</i>	21,962.50	20,212.50	18,462.50	16,712.50	14,962.50
7/23/2015	Land Acquisition (Great Meadow Road)	<b>Principal</b>	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	final maturity 7/15/2035	<i>Interest</i>	62,581.26	57,581.26	52,581.26	47,581.26	42,581.26
7/23/2015	Road & Municipal Parking Lot 1	<b>Principal</b>	110,000.00	110,000.00	105,000.00	105,000.00	105,000.00
	final maturity 7/15/2029	<i>Interest</i>	46,050.00	40,550.00	35,175.00	29,925.00	24,675.00
7/23/2015	Road & Municipal Parking Lot 2	<b>Principal</b>	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	final maturity 7/15/2030	<i>Interest</i>	46,500.00	41,500.00	36,500.00	31,500.00	26,500.00
7/23/2015	Marshall Simonds Middle School Construction	<b>Principal</b>	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00
	final maturity 7/15/2035	<i>Interest</i>	67,762.50	62,262.50	56,762.50	51,262.50	45,762.50
7/23/2015	High School Elevator	<b>Principal</b>	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
	final maturity 7/15/2029	<i>Interest</i>	27,725.00	24,475.00	21,225.00	17,975.00	14,725.00
6/13/2016	MWRA Sewer	<b>Principal</b>	47,040.00	-	-	-	-
	final maturity 5/15/2021	<i>Interest</i>	-	-	-	-	-
11/28/2016	MWRA Sewer	<b>Principal</b>	22,475.00	22,475.00	22,475.00	22,475.00	22,475.00
	final maturity 5/15/2021	<i>Interest</i>	-	-	-	-	-
7/19/2018	Street Light LED Conversions	<b>Principal</b>	40,000.00	40,000.00	40,000.00	35,000.00	35,000.00
	final maturity 7/15/2026	<i>Interest</i>	12,000.00	10,000.00	8,000.00	6,125.00	4,375.00
7/19/2018	Meadowbrook School HVAC Upgrade	<b>Principal</b>	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
	final maturity 7/15/2028	<i>Interest</i>	27,625.00	24,375.00	21,125.00	17,875.00	14,625.00
7/19/2018	Human Services Building Renovation I	<b>Principal</b>	20,000.00	20,000.00	20,000.00	20,000.00	25,000.00
	final maturity 7/15/2046	<i>Interest</i>	36,587.50	35,587.50	34,587.50	33,587.50	32,462.50
7/19/2018	Human Services Building Renovation II	<b>Principal</b>	45,000.00	45,000.00	45,000.00	50,000.00	50,000.00
	final maturity 7/15/2047	<i>Interest</i>	84,093.76	81,843.76	79,593.76	77,218.76	74,718.76
7/19/2018	Fire Station #2 I	<b>Principal</b>	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
	final maturity 7/15/2046	<i>Interest</i>	25,668.76	24,918.76	24,168.76	23,418.76	22,668.76
7/19/2018	Fire Station #2 II	<b>Principal</b>	145,000.00	150,000.00	160,000.00	170,000.00	175,000.00
	final maturity 7/15/2047	<i>Interest</i>	285,387.50	278,012.50	270,262.50	262,012.50	253,387.50
6/17/2019	MWRA Sewer	<b>Principal</b>	27,750.00	27,750.00	27,750.00	27,750.00	27,750.00
	final maturity 5/15/2029	<i>Interest</i>	-	-	-	-	-
<b>Total Outstanding Principal</b>			3,254,037.00	3,125,720.00	3,049,619.00	3,078,698.00	3,107,960.00
<b>Total Outstanding Interest</b>			1,791,487.04	1,659,214.37	1,536,985.48	1,421,690.57	1,308,581.00
<b>Total Outstanding Long-Term Debt Service</b>			5,045,524.04	4,784,934.37	4,586,604.48	4,500,388.57	4,416,541.00
<i>State Aid</i>			-	-	-	-	-
<b>Net Outstanding Long-Term Debt Service</b>			5,045,524.04	4,784,934.37	4,586,604.48	4,500,388.57	4,416,541.00
<b>MWPAT Origination and Admin Fees (does not include 12/18/07 issue)</b>			4,330.70	3,700.27	3,057.10	2,400.94	1,731.53

**Proposed Debt Service**

3.25%	B.A.N. Interest Rate
4.00%	G.O.B. Interest Rate (20 years and less)
4.50%	G.O.B. Interest Rate (Greater than 20 years)

<b>FY Project Starts</b>	<b>Purpose (Final Maturity)</b>	<b>Type of Payment</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
2021	MWRA Connection (2050) - to be authorized May 2020	<b>Principal</b>	-	-	-	25,000.00	30,000.00
	\$1,500,000	Interest	-	-	33,750.00	66,937.50	65,700.00
	2 years BANs (beginning July 2020) - 28 year Bonds July 2022	BAN Interest	-	48,750.00	48,750.00	-	-
2021	Land Acquisition	<b>Principal</b>	-	35,000.00	35,000.00	35,000.00	40,000.00
	\$1,500,000	Interest	33,750.00	66,712.50	65,137.50	63,562.50	61,875.00
	25 year Bonds July 2020 LEVEL DEBT	BAN Interest	-	-	-	-	-
2021	School (Town's Share) (2046)	<b>Principal</b>	-	200,000.00	210,000.00	220,000.00	230,000.00
	\$9,000,000	Interest	202,500.00	400,500.00	391,275.00	381,600.00	371,475.00
	25 year Bonds July 2020 LEVEL DEBT	BAN Interest	-	-	-	-	-
2022	School (Town's Share) (2047)	<b>Principal</b>	-	-	200,000.00	210,000.00	220,000.00
	\$9,000,000	Interest	-	202,500.00	400,500.00	391,275.00	381,600.00
	25 year Bonds July 2021 LEVEL DEBT	BAN Interest	-	-	-	-	-
2023	School (Town's Share) (2048)	<b>Principal</b>	-	-	-	200,000.00	210,000.00
	\$9,000,000	Interest	-	-	202,500.00	400,500.00	391,275.00
	25 year Bonds July 2022 LEVEL DEBT	BAN Interest	-	-	-	-	-
2023	Fire Truck	<b>Principal</b>	-	-	-	100,000.00	100,000.00
	\$1,500,000	Interest	-	-	30,000.00	58,000.00	54,000.00
	15 year Bonds July 2022	BAN Interest	-	-	-	-	-
2024	School (Town's Share) (2049)	<b>Principal</b>	-	-	-	-	290,000.00
	\$13,000,000	Interest	-	-	-	292,500.00	578,475.00
	25 year Bonds July 2023 LEVEL DEBT	BAN Interest	-	-	-	-	-
2024	Meadowbrook Roof	<b>Principal</b>	-	-	-	-	30,000.00
	\$1,300,000	Interest	-	-	-	29,250.00	57,825.00
	25 year Bonds July 2023 LEVEL DEBT	BAN Interest	-	-	-	-	-
2019	New DPW Facility - Phase I (2050) - Art. 18, Voted 5/16/2018	<b>Principal</b>	<b>1,155,000.00</b>	-	270,000.00	280,000.00	295,000.00
	\$16,500,000	Interest	-	345,262.50	684,450.00	672,075.00	659,137.50
.155M (FY21) - Renew	\$2.845M/New \$12.5M 7/2020-7/2021 - \$15.345M 27/29 years Bonds July 2021 LEVEL DEBT	BAN Interest	89,500.00	498,712.50	-	-	-
2019	Water Mains (2021) - Art. 15, Voted 5/16/2018	<b>Principal</b>	<b>700,000.00</b>	-	-	-	-
	\$700,000	Interest	-	-	-	-	-
	2 years BANs (beginning July 2018) - paydown at maturity	BAN Interest	15,662.50	-	-	-	-
2019	Water Treatment Plan Upgrades (2020) - Art. 14, Voted 5/16/2018	<b>Principal</b>	-	-	-	-	-
	\$1,270,000	Interest	-	-	-	-	-
	BANs July 2018 due July 2019 - paydown at maturity	BAN Interest	-	-	-	-	-
2022	New DPW Facility - Phase II (2053) \$15.5M authorized May 2019	<b>Principal</b>	-	-	-	-	270,000.00
	\$15,500,000	Interest	-	-	-	348,750.00	691,425.00
e July 2022 - Renew \$7.5M plus \$8M new BANs July 2022 due July 2023 - 28/29 year Bonds July 2023 LEVEL DEBT		BAN Interest	-	-	243,750.00	503,750.00	-
2022	Town/School Building Repairs (2044) to be authorized May 2020	<b>Principal</b>	-	-	-	-	140,000.00
	\$2,750,000	Interest	-	-	-	55,000.00	107,200.00
	2 years BANs (beginning July 2021) - 20 year Bonds July 2023	BAN Interest	-	-	89,375.00	89,375.00	-
2026	Town/School Building Construction (2052) to be authorized May 2024	<b>Principal</b>	-	-	-	-	-
	\$25,000,000	Interest	-	-	-	-	-
	2 years BANs (beginning July 2025) - 25 year bonds July 2027 LEVEL DEBT	BAN Interest	-	-	-	-	-
2021	Road & Parking Lot Reconstruction (2036) to be authorized May 2020	<b>Principal</b>	-	-	215,000.00	215,000.00	215,000.00
	\$3,000,000	Interest	-	60,000.00	115,700.00	107,100.00	98,500.00
	\$3M BAN July 2020 due July 2021 - 14 year Bonds July 2021	BAN Interest	-	97,500.00	-	-	-

**Proposed Debt Service**

3.25%	B.A.N. Interest Rate
4.00%	G.O.B. Interest Rate (20 years and less)
4.50%	G.O.B. Interest Rate (Greater than 20 years)

<b>FY Project Starts</b>	<b>Purpose (Final Maturity)</b>	<b>Type of Payment</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
2022	Water Main Replacement (2044) to be authorized May 2021	<b>Principal</b>	-	-	-	-	75,000.00
	\$1,500,000	Interest	-	-	-	30,000.00	58,500.00
	\$750K BAN July 2021 due July 2022 - \$1.5M BAN July 2022 due July 2023 - 20 year Bonds July 2023	BAN Interest	-	-	24,375.00	48,750.00	-
2028	Town/School Building Construction (2054) to be authorized May 2026	<b>Principal</b>	-	-	-	-	-
	\$40,000,000	Interest	-	-	-	-	-
	2 years BANs (beginning July 2027) - 25 year bonds July 2029 LEVEL DEBT	BAN Interest	-	-	-	-	-
2023	Road & Parking Lot Reconstruction (2038) to be authorized May 2022	<b>Principal</b>	-	-	-	-	-
	\$3,500,000	Interest	-	-	-	-	70,000.00
	\$1.75M BAN July 2022 due July 2023 - \$3.5M BAN July 2023 due July 2024 - 13/14 year Bonds July 2024	BAN Interest	-	-	-	56,875.00	113,750.00
2024	Water Main Replacement (2046) to be authorized May 2023	<b>Principal</b>	-	-	-	-	-
	\$1,500,000	Interest	-	-	-	-	-
	\$750K BAN July 2023 due July 2024 - \$1.5M BAN July 2024 due July 2025 - 20 year Bonds July 2025	BAN Interest	-	-	-	-	24,375.00
2025	Road & Parking Lot Reconstruction (2040) to be authorized May 2024	<b>Principal</b>	-	-	-	-	-
	\$3,500,000	Interest	-	-	-	-	-
	\$1.75M BAN July 2024 due July 2025 - \$3.5M BAN July 2025 due July 2026 - 13/14 year Bonds July 2026	BAN Interest	-	-	-	-	-
2026	Water Main Replacement (2048) to be authorized May 2025	<b>Principal</b>	-	-	-	-	-
	\$1,500,000	Interest	-	-	-	-	-
	\$750K BAN July 2025 due July 2026 - \$1.5M BAN July 2026 due July 2027 - 20 year Bonds July 2027	BAN Interest	-	-	-	-	-
2026	High School Ice Rink	<b>Principal</b>	-	-	-	-	-
	\$4,500,000	Interest	-	-	-	-	-
	25 year Bonds July 2025 LEVEL DEBT	BAN Interest	-	-	-	-	-
2030	Town/School Building Construction (2054) to be authorized May 2026	<b>Principal</b>	-	-	-	-	-
	\$20,000,000	Interest	-	-	-	-	-
	2 years BANs (beginning July 2029) - 25 year bonds July 2031 LEVEL DEBT	BAN Interest	-	-	-	-	-
		<b>Total Principal</b>	1,855,000.00	235,000.00	930,000.00	1,285,000.00	2,145,000.00
		Total Interest	236,250.00	1,074,975.00	1,923,312.50	2,896,550.00	3,646,987.50
		Total BAN Interest	105,162.50	644,962.50	406,250.00	698,750.00	138,125.00
		<b>less: paydowns from unspent proceeds/grant receipts</b>	-	-	-	-	-
		<b>Net Proposed Debt</b>	2,196,412.50	1,954,937.50	3,259,562.50	4,880,300.00	5,930,112.50
		Existing Net Tax Supported Long Term Debt	4,803,634.04	4,595,334.37	4,402,254.48	4,326,163.57	4,247,316.00
		Proposed Tax-Supported Debt	2,196,412.50	1,954,937.50	3,259,562.50	4,880,300.00	5,930,112.50
		<b>Total Tax-Supported Debt</b>	\$ 7,000,046.54	\$ 6,550,271.87	\$ 7,661,816.98	\$ 9,206,463.57	\$ 10,177,428.50