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SHAWSHEEN VALLEY REGIONAL VOCATIONAL/TECHNICAL SCHOOL DISTRICT

Budget Subcommittee Meeting

Minutes

April 25, 2023

The Budget Subcommittee meeting was called to order by Chair Fiore at 6:14 p.m. with the following members present: Ms. Kim and Messrs. Fusco and Moffatt. Also in attendance were Mr. Tony McIntosh, Superintendent-Director and Ms. Jenna Lesko, Business Manager.

Motion made by Mr. Fusco, seconded by Mr. Moffatt, to approve the Minutes of March 13, 2023 as written. Motion carried unanimously.

The purpose of the meeting this evening was a discussion of a possible capital budget adjustment, as requested by Billerica Finance Committee, using possible E&D money to offset the capital budget and to lower the assessment to the five towns.

Ms. Kim was concerned that committing money from E&D before it has been certified could have a negative impact on upcoming capital projects. She expressed that this is not the year for a potential liability if E&D is certified lower than an average of 3-5% of budget. The Subcommittee agreed with her reasoning.

After a lengthy discussion by all members of the Subcommittee,

Motion made by Mr. Fusco, seconded by Ms. Kim, to table the capital budget adjustment discussion until after E&D is certified. Motion carried unanimously.

Motion made by Mrs. Kim, seconded by Mr. Fusco, to adjourn at 6:45 p.m. Motion carried unanimously.

Respectfully submitted,

Karen Faiola
Recording Secretary

Charles Fiore
Chair, Budget Subcommittee