



RECEIVED

By Town Clerk's Office at 10:08 am, Jan 13, 2021

TOWN OF BURLINGTON

Meeting Minutes

DEPT./BOARD: Ways and Means Town Hall 1 Subcommittee
DATE: January 13, 2021
TIME: 8AM
PLACE: WebEx Conference Call

MEMBERS and INVITED OFFICIALS:

Present:

John Danizio – Assistant Town Administrator / Town Accountant
Gary Gianino-Treasurer
Whitney Haskell – Town Budget Analyst
Frank Monaco – Town Hall 1
Paul Sagarino – Town Administrator
David Tait – Chair Town Hall 1

Absent: None

Meeting Purpose:

Discuss January 25, 2021 Warrant Articles

Art #5 Replenish Reserve Fund

The FY21 operating budget has \$200K in the fund and none of it has been used so far. The standard policy is to consider an additional \$100k once free cash is certified. Free cash has been certified at \$16.7 million.

Everyone agreed to add the additional funds from free cash.

Vote: 2-0-0

Art #8 Phase 2A MWRA Water Connection

This action will move from free cash \$9.9 million into the water stabilization fund which is used to finance the MWRA connection project. This amount will put in place the monies anticipated in FY22 for Phase 2A which is on budget and on schedule. The \$9.9 million was transferred to free cash from water billing receipts which flow through the general fund. This is the agreed mechanism to fund the project via water billing.

Vote: 2-0-0

Adjourned 8:28AM

