

TOWN OF BURLINGTON
SPECIAL TOWN MEETING

October 15, 2001

In accordance with the provisions of Section 12 (a) of Chapter 686 of the Acts of 1970 of the Commonwealth of Massachusetts and the Town of Burlington General Bylaws Article II, Section 1.1, I hereby call a special meeting of the Town Meeting Representatives of the Town of Burlington to meet in general assembly at the Burlington High School, Fogelberg Auditorium, on Monday, the 15th day of October, 2001 at seven-thirty in the evening then and there to act on the following articles:

s/s Robert P. Marrano
Town Moderator

GENERAL ARTICLES

ARTICLE 1

RE: Economic Opportunity Area

To see if the Town will vote to: (a) designate as an Economic Opportunity Area, pursuant to Massachusetts General Laws 23A, sections 3A through 3H, for a term of twenty years the land at six and eight Van de Graaf Drive, Burlington, containing approximately 8.56 acres, shown on Assessor Map 53, Parcel 7; and (b) designate said Economic Opportunity Area as a Tax Increment Financing Zone and adopt, for the purpose of protecting and growing the job base and tax base of the Town, a Tax Increment Financing Plan entitled six and eight Van de Graaf Drive Economic Opportunity Area and TIF Zone, dated April 2001, as amended, on file with the Board of Selectmen and Town Clerk, or to act in any other manner in relation thereto.

Submitted by Board of Selectmen

PASSED () DEFEATED () POSTPONED INDEFINITELY () OTHER ()

ARTICLE 2

RE: Tax Increment Financing Agreement

To see if the Town will vote to: (a) approve the form of the Tax Increment Financing (TIF) Agreement between Oracle Corporation and the Town of Burlington on file with the Board of Selectmen to execute the TIF Agreement, and any documents relating thereto, and to take such other actions as are necessary or appropriate to implement those documents; and (b) authorize the Board of Selectmen to approve and certify proposed projects as provided in the TIF Plan and to apply to the Economic Assistance Coordinating Council of the Commonwealth of Massachusetts under the Economic Development Incentive Program for approval and designation of the Economic Opportunity Area, TIF Zone, TIF Plan, and any certified projects, and take such other and further action as may be necessary or appropriate to carry out the purposes of this article, or to act in any other manner in relation thereto.

Submitted by Board of Selectmen

PASSED () DEFEATED () POSTPONED INDEFINITELY () OTHER ()

FINANCIAL ARTICLE

ARTICLE 3

RE: Purchase of Land Clapp's Mill/Marion Road

To see if the Town will vote to raise and appropriate, or transfer from available funds or otherwise provide the sum of \$315,000, or any other sum, to purchase the Clapp's Mill Dam site in Burlington consisting of approximately 3.2 acres of land, and furthermore to authorize the Board of Selectmen to enter into a purchase and sale agreement to purchase this property, or to act in any other manner in relation thereto.

AMOUNT: \$315,000

Submitted by Board of Selectmen at request of
Town Administrator

PASSED () DEFEATED () POSTPONED INDEFINITELY () OTHER ()